

GOVERNMENT OF ANDHRA PRADESH
ABSTRACT

Energy Department - Sanction of Rs.57,98,800/- (i.e., Rs.16,00,000/- towards principle and Rs.41,98,800/- towards interest) to AP Power Finance Corporation Ltd., for payment of face value of Bonds under **Cumulative Interest Bonds Scheme** of Series I/2001 under Option '2' due in the month of March, 2011– Administrative orders - Issued.

ENERGY (POWER III) DEPARTMENT

G.O.Rt.No. 172,

Dated:20.12.2010.

Read the following:-

1. G.O.Rt.No.50,Energy (Power. III) Department, dt.13.04.2010.
2. G.O.Rt.No.69,Energy (Power. III) Department, dt.25.05.2010.
3. G.O.Rt.No.136, Energy (Power.III) Department, dated 22.10.2010.
4. G.O.Rt.No.140, Energy (Power.III) Department, dated 03.11.2010.
5. From the Managing Director, APPFC Ltd., Lr. No. APPFCL/ Power Bonds(I/2001)/ D.No.648, dt. 24.11.2010.
6. G.O.Rt.No.5077, Finance (W&M) Department, dt.15.12.2010.

ORDER:-

The Managing Director, APPFC Limited, in the letter 5th read above, has informed the Government that AP Power Finance Corporation Ltd., has to arrange payment of face value of Bonds under Cumulative Interest Bond Schemes of Series I/2001 under option '2' to the investors of A.P. Power Bond Series and requested the Govt., to arrange the funds of Rs.57,98,800/- i.e., Rs.16,00,000/- towards principle and Rs.41,98,800/- towards interest due in the month of March, 2011 to AP Power Finance Corporation Ltd., for onward transfer to No-Lien Account at SBH, Gunfoundry, Hyderabad for payment to the investors of the said bonds on the due dates.

2. Accordingly, a BRO was issued by the Finance (W&M) Department for Rs.57.99 lakhs vide G.O. 6th read above.

3. In terms of the orders issued in the G.O. 6th read above, Government hereby accord administrative sanction for an amount of Rs.57,98,800/- (i.e., Rs.16,00,000/- towards principle and Rs.41,98,800/- towards interest) to AP Power Finance Corporation Ltd., for payment of face value of Bonds under **Cumulative Interest Bonds Scheme** of Series I/2001 under Option '2' due in the month of March, 2011 on the due dates as noted below:-

Series	Option	Tenure Yrs.	Date of Allotment	Date of Redemption	Principle Rs.	Interest Cumulated till redemption Rs.	Value of redemption	Funds required date
I/2001	2	10	04.03.2011	03.03.2011	16,00,000	41,98,800	57,98,800	21.02.2011
TOTAL					16,00,000	41,98,800	57,98,800	

4. The expenditure sanctioned in para (3) above, shall be debited to the following heads of accounts (a) "2049. Interest payments (charged)- 01. Interest on Internal Debt - MH.200 Interest on other Internal Debts - SH(25) Interest payable on Bonds raised by A.P. Power Finance Corporation- 450. Interest" for Rs.41,98,800/- **in relaxation of quarterly regulation orders** and (b) "6003. Internal Debt of State Government (charged) – MH. 109. Loans from other Institutions –SH.(13).Loans from A.P. Power Finance Corporation-560.repayment of Borrowings" for Rs.16,00,000/- **in relaxation of Treasury Control Orders and quarterly regulation orders pending provision of funds by obtaining supplementary grant during the financial year 2010-11.**

5. The Assistant Secretary to Government, Energy Department shall draw and disburse the amount through a cheque obtained in favour of the Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

6. The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad shall submit the utilization certificate for the amount sanctioned in para (3) above.

(BY ORDER AND IN THE NAME OF THE GOVERNOR OF ANDHRA PRADESH)

SUTIRTHA BHATTACHARYA
PRINCIPAL SECRETARY TO GOVERNMENT

To
The Managing Director, A.P. Power Finance Corporation Limited, Hyderabad.

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The Director of Treasuries & Accounts, Andhra Pradesh, Hyderabad for issue of authorization.
The Pay and Accounts Officer, Hyderabad.
The Dy. Pay and Accounts Officer, Secretariat Branch, Hyderabad.
The Energy (OP-Claims) Department.

Copy to:

The Accountant General, A.P., Hyderabad.
The Finance (W&M) Department.
C.No.8386/Pr.III(2)/2010.
SF/SCs.

//Forwarded:: BY Order//

SECTION OFFICER